

Minutes of the meeting of Cabinet held at 2.00 pm. on 16 April 2013

Present:

Cabinet Members: Councillor J. Mutton (Chair)
Councillor Duggins (Deputy Chair)
Councillor Harvard
Councillor Kelly
Councillor Kershaw
Councillor A. Khan
Councillor Mrs Lucas
Councillor O'Boyle
Councillor Ruane

Non-voting Opposition Members: Councillors Blundell and Foster

Other Members: Councillors Hetherton and M. Mutton

Employees (by Directorate):

Chief Executive's: M Reeves (Chief Executive), F Collingham, G Holmes,
J Moore, J Venn

City Services & Development: M Yardley (Director), M Checkley, T Darke,
J Newton, M Waters, A Williams

Community Services: S Brake, D Shiner

Customer & Workforce Services: B Messinger (Director), H Abraham, G Bayliss,
L Knight, M Salmon

Finance & Legal Services: C Forde, B Hastie

Apology: Councillor Townshend

Public business

RECOMMENDATION

**155. European Regional Development Fund Accountable Body Report
(Report)**

The Cabinet considered a report of the Director of City Services and Development that sought approval of the funding opportunity from European Regional Development Fund in delivering the City's priorities and for the City Council to act as guarantor for the Far Gosford Street Phase 2, Public Realm Phase 2, Coventry and Warwickshire Small Business Loans and the Coventry Transport Museum projects.

RESOLVED that, after due consideration of the options and proposals contained in the report and matters referred to at the meeting, the Cabinet recommends that the City Council:

- (a) Agrees the funding opportunity from European Regional Development Fund as a significant opportunity in delivering the City's priorities and authorise the City Council to act as guarantor and to delegate authority to the Director of City Services and Development to enter into grant aid agreements for the International Transport Museum Project and FarGo Village projects.**

- (b) Agrees to delegate authority to the Director of City Services & Development to grant a 30-year lease to Coventry Transport Museum at a peppercorn rent over the properties known as 10a and 10b Hales Street and 31 Silver Street.**

(Meeting finished at 2.50 p.m.)